NEWELL SCHOOL DISTRICT 09-2 BUTTE COUNTY, SOUTH DAKOTA CAPITAL OUTLAY REFUNDING CERTIFICATES, SERIES 2004

BOND INFORMATION STATEMENT

State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

FILING FEE: \$1.00

State Capitol 500 E. Capitol

Pierre, SD 57501-5077

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Newell School District 09-2.

2. Designation of issue: Capital Outlay Refunding Certificates, Series 2004

Date of issue: 3.

March 1, 2004

- Purpose of issue: The proceeds of this refunding issue (Series 2004), combined with interest earnings in 4. the escrow account, will be used for the purpose of providing interest payments on the Series 2004 to and including January 1, 2005, and the principal on the Capital Outlay Certificates, Series 1996 (the "Refunded Certificates") in the amount of \$1,290,000 plus call premium in the amount of \$25,800 to be redeemed on January 1, 2005.
- 5. Type of bond:

Tax Exempt.

6. Principal amount and denomination of bond: \$1,380,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay Refunding Certificates, Series 2004 is

true and correct on this 1st day of March 2004.

By:

Sally Pflaumer

Its:

Business Manager

RECEIVED

MAR 2 4 2004 S.D. SEC. OF STATE

1303474

Newell School District, South Dakota

Capital Outlay Refunding Certificates of 2004 Crossover Advance Refund 1996 Bonds in February

Debt Service Schedule

07/01/2004	Date	Principal	Coupon	Interest	Total P+I	Fiscal Tota
01/01/2005 - 23,513.75 23,513.75 39,189.5i 01/01/2006 100,000.00 1.800% 23,513.75 23,513.75 147,027.5i 01/01/2006 100,000.00 1.800% 23,513.75 23,513.75 147,027.5i 01/01/2007 100,000.00 - 22,613.75 22,613.75 145,227.5i 07/01/2007 - 100,000.00 2.150% 22,813.75 122,613.75 145,227.5i 07/01/2008 105,000.00 2.500% 21,538.75 21,538.75 148,077.5i 07/01/2008 105,000.00 2.800% 20,226.25 20,226.25 10/01/2009 - 18,766.25 18,766.25 18,766.25 10/01/2009 - 18,766.25 18,766.25 18,766.25 145,462.6i 01/01/2009 105,000.00 3.050% 18,766.25 123,768.25 142,512.6i 01/01/2010 105,000.00 3.050% 18,766.25 123,768.25 142,512.6i 01/01/2010 110,000.00 3.050% 17,155.00 17,155.00 17,155.00 10/01/2011 110,000.00 3.050% 17,155.00 127,155.00 144,310.0i 01/01/2011 110,000.00 3.500% 15,340.00 15,340.00 10/01/2012 110,000.00 3.500% 13,387.50 133,387.50 133,387.50 10/01/2012 - 13,387.50 133,387.50 133,387.50 10/01/2013 120,000.00 3.800% 13,387.50 133,387.50 133,387.50 10/01/2013 120,000.00 4.000% 11,107.50 11,107.50 10/01/2014 - 1,107.50 11,107.50 11,107.50 10/01/2014 - 1,107.50 11,107.50 131,107.50 144,215.0i 01/01/2014 120,000.00 4.000% 8,707.50 138,707.50 147,415.0i 01/01/2015 130,000.00 4.350% 5,977.50 5,977.50 147,415.00 01/01/2015 130,000.00 4.500% 8,707.50 138,707.50 147,415.00 01/01/2015 130,000.00 4.500% 3,150.00 3,150.00 149,650.0i 01/01/2016 130,000.00 4.500% 3,150.00 143,150.00 146,300.0i 01/01/2016 130,000.00 4.500% 3,150.00 3,150.00 146,300.0i	03/01/2004	•			20.179 CN/C1994/4U 500	
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Delivery Date	Datad					
7/01/200- 7/01/200- 8 7/01/200- 8 8 10,585.83 7.699 Year 7.699 Ye	Dalivary Data	***************************************	********************		***************************************	
## Story Properties ### Story Properties	Sept Courses Date					
Average Life	rirst Coupon Date	I	***************************************	********	***************************************	7/01/2004
Average Lire	Bond Year Dollars	***************************************		********************************	***********************************	\$10,585.83
Net Interest Cost (NIC)	Average Life			• • • • • • • • • • • • • • • • • • • •		7.899 Year
Net Interest Cost (NIC)	Average Coupon					
True Interest Cost (TIC)	Net Interest Cost	Net Interest Cost (NIC)				
Net Interest Cost	True Interest Cost	t (TIC)	***************************************	•••••		4.0267653%
Net Interest Cost	Bond Yield for Art	oitrage Purposes				2 7000000
Weighted Average Maturity 3.79882319	Net Interest Cost		*********************		***********************************	
	Weighted Average	Maturity	****************	*************************	***************************************	7.699 Years

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